

COMPANY REGISTRATION NUMBER: CE015748

CHARITY REGISTRATION NUMBER: 1180915

**Women's India Association of the United Kingdom
Company Limited by Guarantee
Unaudited Financial Statements
Period 29 November 2018 to 31 December 2019**

ATKINS & PARTNERS

Chartered Accountants & Registered Auditors
4th Floor, Suite 2B
Congress House
Lyon Road
Harrow
HA1 2EN

Women's India Association of the United Kingdom

Company Limited by Guarantee

Financial Statements

Period from 29 November 2018 to 31 December 2019

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Women's India Association of the United Kingdom

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 29 November 2018 to 31 December 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 December 2019.

Reference and administrative details

Registered charity name Women's India Association of the United Kingdom

Charity registration number 1180915

Company registration number CE015748

Principal office and registered office Atkins & Partners
4th Floor, Suite 2 B
Congress House
Lyon Road
Harrow
HA1 2EN

The trustees

A Choraria
A Goenka
F Malhotra
P Nayak
S Sawhney
S Talukdar
V Kapila

Independent examiner Atkins & Partners Chartered Accountants & Registered Auditors
4th Floor, Suite 2B
Congress House
Lyon Road
Harrow
HA1 2EN

Women's India Association of the United Kingdom

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 29 November 2018 to 31 December 2019

Structure, governance and management

The Trustees who served during the period and up to the date of signature of the financial statements are:

Anu Choraria
Aseela Goenka
Veena Kapila
Frances Malhothra
Pooja Nayak
Shalini Sawhney
Sangeeta Talukdar

The Charity operates a 22 core committee members which include all the Trustees. The committee is responsible for the day to day running of the charity and all decision-making. All members of the committee act on a voluntary basis and do not receive any benefits or remuneration of any kind. None of the Trustees are remunerated for their services.

Objectives and activities

Women's India Association of the United Kingdom (WIA) is an incorporated charity organisation committed to empowerment of women and children from disadvantaged backgrounds through education, entrepreneurial and vocational skills, rehabilitation and life skills. WIA primarily funds projects that help beneficiaries acquire or upgrade skills for income generation. However, WIA takes a holistic approach of a community and may therefore fund projects that are a by-product of its mission, for example healthcare, debt management, child nutrition, meals for the homeless and the facilitation of micro finance schemes. WIA also provides financial aid in areas of natural disasters and emergencies.

Strategic report

The following sections are for achievements and performance, financial review and plans for future periods form the strategic report of the charity.

Achievements and performance

In order to support WIA objectives, income and donations are raised by holding a biennial Gala ball and other small events annually.

Financial review

It is the policy of the Charity to maintain reserves at a level to fund grants for an additional year to selected charities plus one year of expenses for WIA as our major fundraising effort is conducted biennially. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

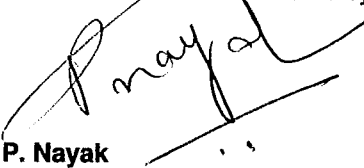
Women's India Association of the United Kingdom

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 29 November 2018 to 31 December 2019

The trustees' annual report and the strategic report were approved on 12 October 2020 and signed on behalf of the board of trustees by:



A handwritten signature in black ink, appearing to read 'P. Nayak', is written over a horizontal line.

P. Nayak
Trustee

Women's India Association of the United Kingdom

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Women's India Association of the United Kingdom

Period from 29 November 2018 to 31 December 2019

I report to the trustees on my examination of the financial statements of Women's India Association of the United Kingdom ('the charity') for the period ended 31 December 2019.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

We have considered the adequacy of disclosure made for going concern in these financial statements regarding the Charity's ability to continue trading as a going concern. The charity depends on donations received during events that are organised and the support of the trustees to continue trading.

Despite the exceptional circumstances of Covid 19 the trustees are confident that the members will be supporting the charity through regular donations and their support. These financial statements do not include any adjustments that would result if the charity were unable to continue as a going concern.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Women's India Association of the United Kingdom

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Women's India Association of the United Kingdom *(continued)*

Period from 29 November 2018 to 31 December 2019

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Atkins & Partners
Chartered Accountants & Registered Auditors
Independent Examiner

4th Floor, Suite 2B
Congress House
Lyon Road
Harrow
HA1 2EN

Date: 12 October 2020

Women's India Association of the United Kingdom

Company Limited by Guarantee

Statement of Financial Activities (Including Income and expenditure account)

Period from 29 November 2018 to 31 December 2019

		Period from 29 Nov 18 to 31 Dec 19	
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	9,783	9,783
Charitable activities	6	4,645	4,645
Other income	7	7	7
Total income		<u>14,435</u>	<u>14,435</u>
Expenditure			
Expenditure on charitable activities	8,9	8,944	8,944
Other expenditure	10	150,152	150,152
Total expenditure		<u>159,096</u>	<u>159,096</u>
Net expenditure and net movement in funds		<u>(144,661)</u>	<u>(144,661)</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>(144,661)</u>	<u>(144,661)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

Women's India Association of the United Kingdom

Company Limited by Guarantee

Statement of Financial Position

31 December 2019

	Note	31 Dec 19 £
Current assets		
Debtors	13	10,000
Cash at bank and in hand		54,887
		<u>64,887</u>
Net current assets		<u>64,887</u>
Total assets less current liabilities		<u>64,887</u>
Accruals and deferred income		<u>2,700</u>
Net assets		<u>62,187</u>
Funds of the charity		
Unrestricted funds		<u>62,187</u>
Total charity funds	14	<u>62,187</u>

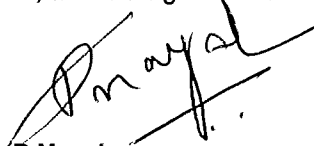
For the period ending 31 December 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 Oct 20, and are signed on behalf of the board by:


P Nayak
Trustee

The notes on pages 8 to 12 form part of these financial statements.

Women's India Association of the United Kingdom

Company Limited by Guarantee

Notes to the Financial Statements

Period from 29 November 2018 to 31 December 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Atkins & Partners, 4th Floor, Suite 2 B, Congress House, Lyon Road, Harrow, HA1 2EN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

In preparing the financial statements the trustees have taken into account all the information that could reasonably be expected to be available together with their continued support. The charity is dependent on the availability of donations from regular events as well as general donations from members. The current conditions of Covid 19 are having significant impact upon the organisations of events the conditions remain challenging.

Based on the results of the charity the board consider that the charity has sufficient support from the members to maintain its profitability. The trustees have reasonable expectations and adequate resources that the company will be able to continue in operations and meet its liabilities as they fall due.

On this basis the financial statements have been prepared by using the going concern basis of accounting because there are no material uncertainties related to events and conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Women's India Association of the United Kingdom

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 29 November 2018 to 31 December 2019

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Women's India Association of the United Kingdom

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 29 November 2018 to 31 December 2019

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The Charity is limited by guarantee provided by the Trustees.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £
Donations		
Donations Received - CAF	130	130
Donations Received - Others	9,653	9,653
	<u>9,783</u>	<u>9,783</u>

Women's India Association of the United Kingdom

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 29 November 2018 to 31 December 2019

6. Charitable activities

	Unrestricted Funds	Total Funds 2019
	£	£
Income from Events - WIA Mela	3,160	3,160
Income from Events - AGM	1,485	1,485
	<u>4,645</u>	<u>4,645</u>

7. Other income

	Unrestricted Funds	Total Funds 2019
	£	£
Bank Interest Received	7	7

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2019
	£	£
Event Expenditure - AGM	2,778	2,778
Event Expenditure - Festive Mela	6,166	6,166
	<u>8,944</u>	<u>8,944</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2019
	£	£
Event Expenditure - AGM	2,778	2,778
Event Expenditure - Festive Mela	6,166	6,166
	<u>8,944</u>	<u>8,944</u>

10. Other expenditure

	Unrestricted Funds	Total Funds 2019
	£	£
Donations	141,000	141,000
Administration Expenses	3,926	3,926
Accountancy Fees	4,062	4,062
Bank and Similar Charges	1,164	1,164
	<u>150,152</u>	<u>150,152</u>

Women's India Association of the United Kingdom

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Notes to the Financial Statements *(continued)*

Period from 29 November 2018 to 31 December 2019

11. Independent examination fees

	Period from 29 Nov 18 to 31 Dec 19 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,700</u>

12. Trustee remuneration and expenses

There were no remuneration or other benefits from employment with the charity or a related entity were received by the Trustees.

There were no Trustee expenses that have been incurred.

13. Debtors

	31 Dec 19 £
Other debtors	<u>10,000</u>

14. Analysis of charitable funds

Unrestricted funds

	At 29 November 2018 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
General funds	<u>—</u>	<u>14,435</u>	<u>(159,096)</u>	<u>206,848</u>	<u>62,187</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2019 £
Current assets	64,887	64,887
Creditors less than 1 year	<u>(2,700)</u>	<u>(2,700)</u>
Net assets	<u>62,187</u>	<u>62,187</u>